

Chicago Transit Board

Financial Report

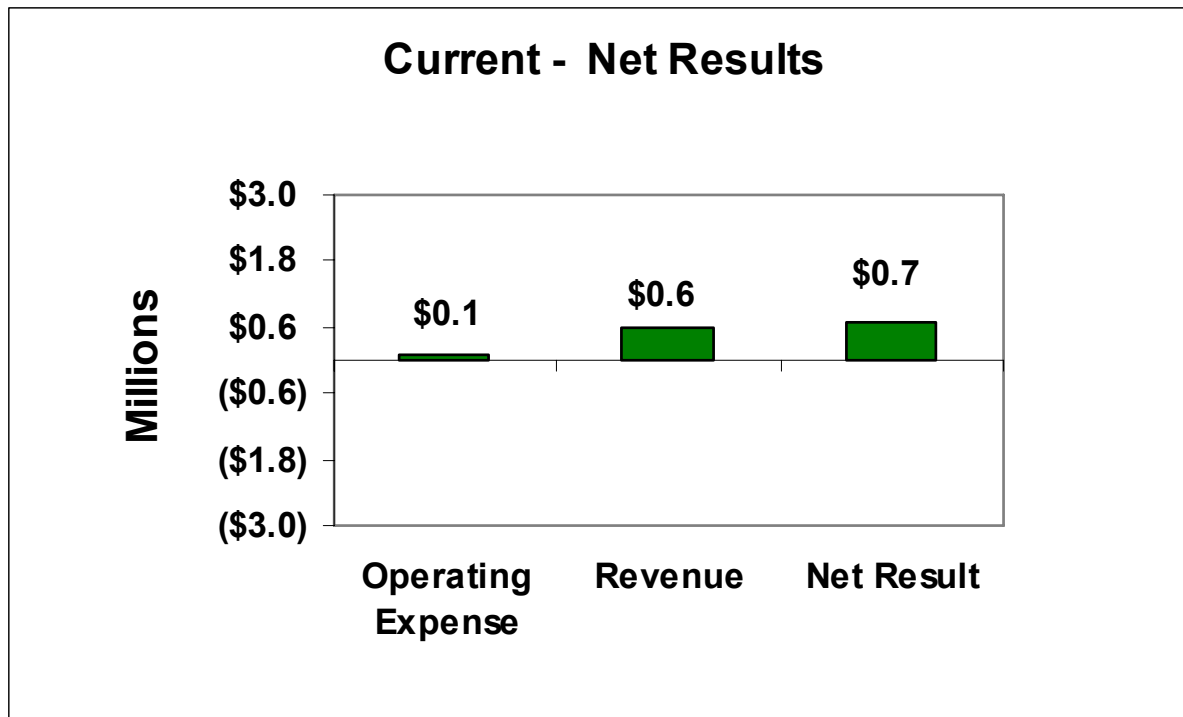
For the Month Ended March 31, 2007

May 17, 2007



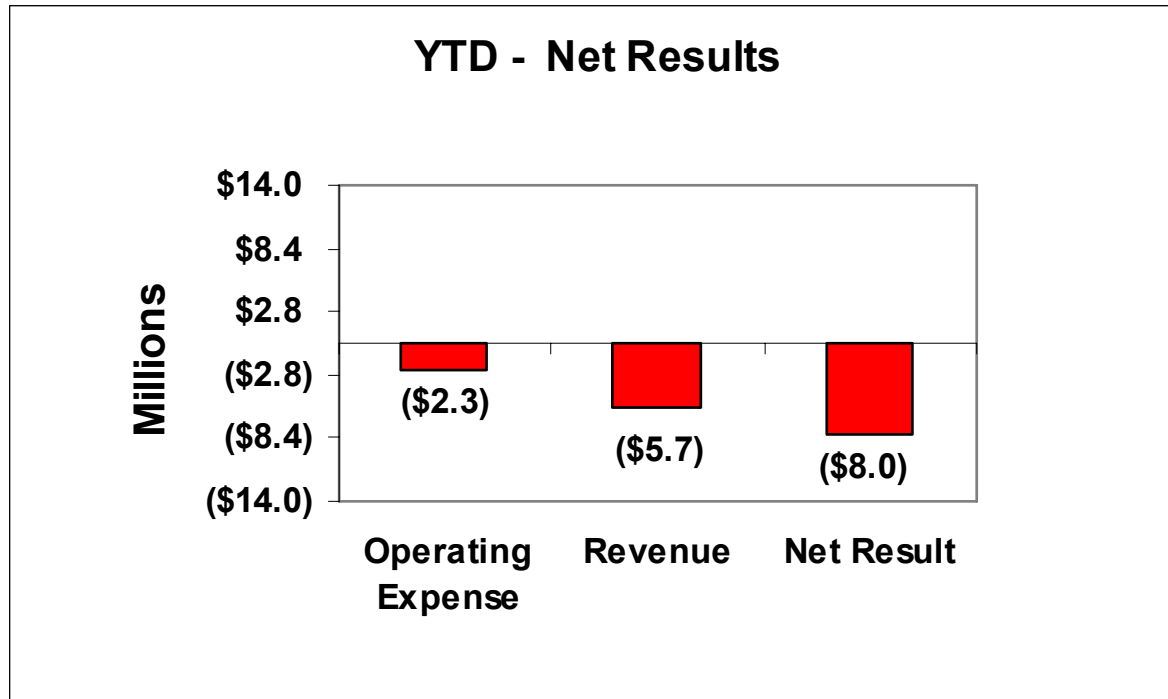
Financial Summary – Current Month

- Current operating surplus of \$0.7 million with a 50.2% recovery ratio.



Financial Summary – Year

- YTD operating deficit of \$8.0 million with a 47.0% recovery ratio.



Operating Expenses

- Current expenses equaled \$98.2 million — \$0.1 million under budget.
- YTD expenses equaled \$289.0 million — \$2.3 million over budget.

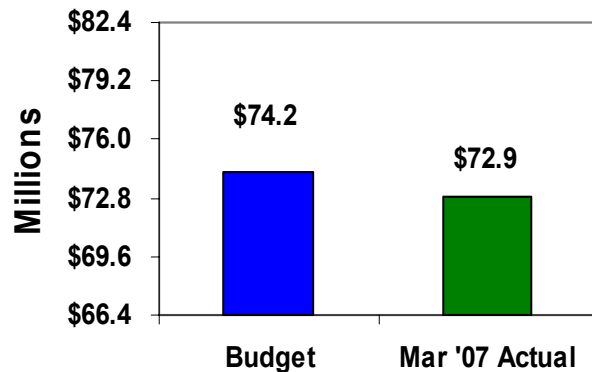
	<u>Budget</u> (millions)	<u>Actual</u> (millions)	<u>Variance</u> (millions)
Current	\$98.3	\$98.2	\$0.1
YTD	\$286.7	\$289.0	(\$2.3)



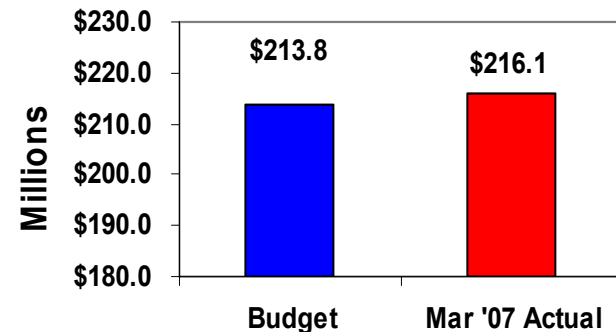
Labor

- Current expenses equaled \$72.9 million — \$1.3 million under budget.
- YTD expenses equaled \$216.1 million — \$2.3 million over budget.

Current - Labor Expense



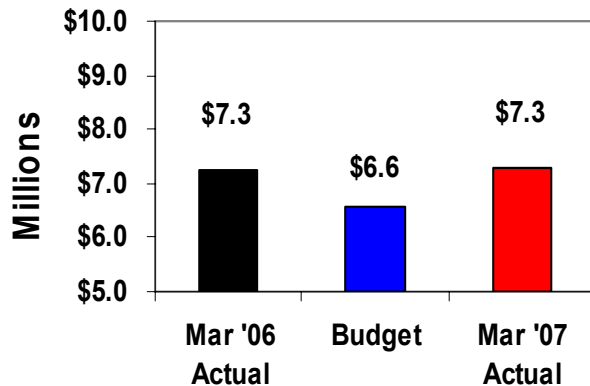
YTD - Labor Expense



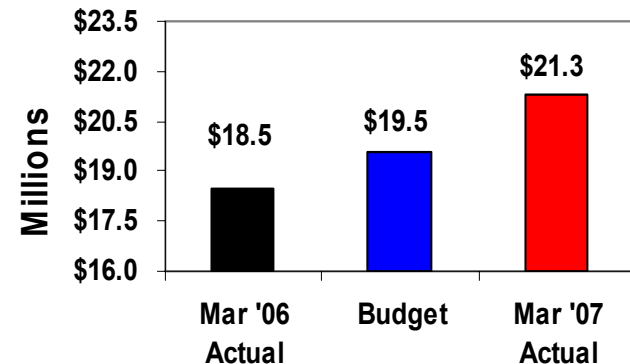
Materials

- Current expenses equaled \$7.3 million — \$0.7 million over budget..
- YTD expenses equaled \$21.3 million — \$1.8 million over budget..

Current - Material Expense



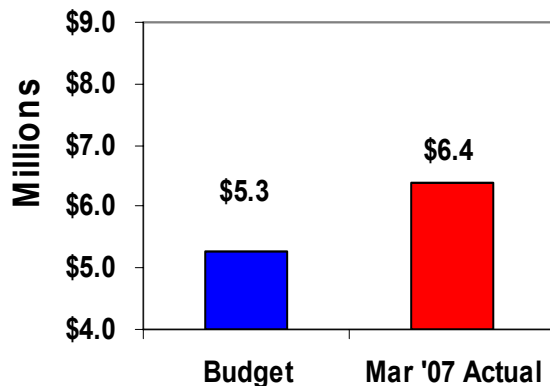
YTD - Material Expense



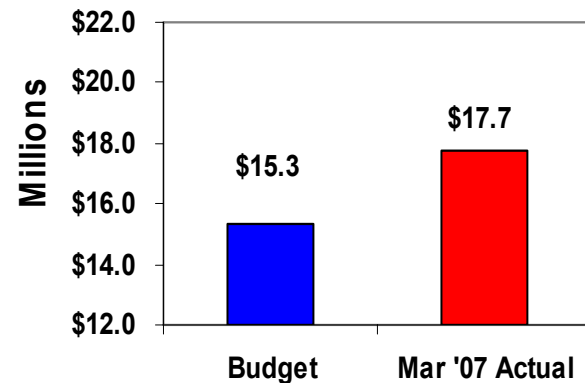
Fuel – Revenue Equipment

- Current fuel expense equaled \$6.4 million - \$1.1 million over budget.
- YTD fuel expense equaled \$17.7 million - \$2.4 million over budget.

Current - Fuel for Revenue Equipment



YTD - Fuel for Revenue Equipment



System-Generated Revenues

- System-Generated Revenues equaled \$46.5 million in March 2007 due to lower fare and investment revenues.

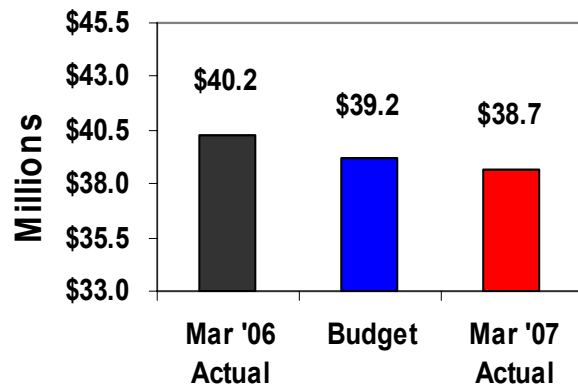
	<u>Budget</u> (millions)	<u>Actual</u> (millions)	<u>Variance</u> (millions)
Current	\$45.9	\$46.5	\$0.6
YTD	\$133.0	\$127.3	(\$5.7)



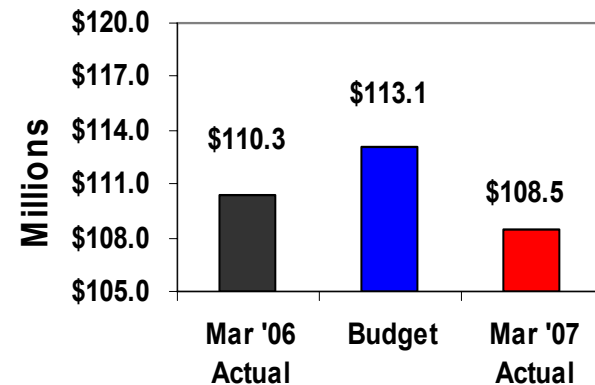
Farebox Revenue

- Current Farebox Revenue was \$38.7 million — 1.4% under budget.
- YTD Farebox Revenue was \$108.5 million — 4.1% under budget.

Current - Fare Revenues



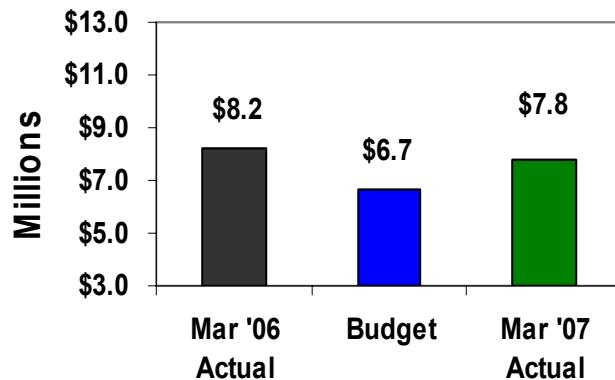
YTD - Fare Revenues



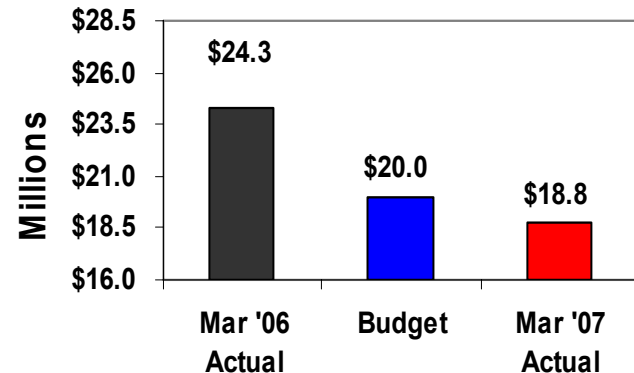
Other Revenues

- Current Other Revenue was \$7.8 million — 16.4% over budget.
- YTD Other Revenue was \$18.8 million — 6.0% under budget.

Current - Other Revenue



YTD - Other Revenue



Conclusion

- YTD Capital obligations and expenditures were \$100.3 million and \$134.7 million, respectively
- Employee headcount remains under Board authorized level.

